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Regular Board Meeting
Regional Commerce Center, Board Room
6000 Doug Attaway Blvd., Shreveport, LA 71115
May 19, 2016

President Commissioner Gregorio called the meeting to order at approximately 4:30 p.m. in the Steering Room of the Regional Commerce Center, 6000 Doug Attaway Blvd., Shreveport, LA.

Commissioner Griggs led the Pledge of Allegiance.

On roll call: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins. We have a quorum. Absent: None.

Commissioner Gregorio welcomed everyone and called for any public comments and requested a card be completed with name and address and any organization they represent with request that your comments be limited to three minutes.

Commissioner Gregorio called for any public comments and Gloria Raines, 3004 Nottingham Drive, Shreveport, LA, Joe Johnson, Harts Island Road, Richard Pool, 2025 Pepper Ridge, Shreveport, LA, and Patrick Lynch, 12494 Harts Island Road commented on the Commission's expansion plans and their concerns.

Commissioner Gregorio said we'll close the public comments and move to the Public Hearing on the 2016 Caddo-Bossier Parishes Port Commission Ad Valorem Tax. I will now open the Public Hearing pursuant to the Notice of Public Hearing/ Public Meeting published on April 14, 2016 and April 15, 2016 in *The TIMES*, announced at the Operations Committee meeting of April 11, 2016 and posted at the Regional Commerce Center, 6000 Doug Attaway Blvd, Shreveport, LA 71115 on May 16, 2016 at 8:30 a.m.. It was placed on our website April 18, 2016 in accordance with the administrative process of the Louisiana Legislative Auditor to adopt the Property Tax Millage for 2016. This matter will be discussed and considered under New Business later in our meeting. We're going to open it up again for public comments on this issue. If you've not done so, please complete a card for public comments and return. When you speak please provide your name and address before the comments. Request that you limit your comments to three minutes or less. Any public comments please? Do I hear any public comments regarding the adoption of the Ordinances and millage rate for 2016? Hearing no comments, this will conclude the Public Hearing.

"This institution is an equal opportunity provider and employer."

MEMBERS: Sam N. Gregorio, President; Rick C. Prescott, Vice President; Roy Griggs, Secretary-Treasurer
Lynn Austin; Erica R. Bryant; James D. Hall; Capt. Thomas F. Murphy; James L. Pannell; Steve Watkins

UNFINISHED BUSINESS:

Approval of the Regular Meeting Minutes of April 21, 2016: Commissioner Griggs said the minutes of April 21 is in your package. If there's been no additions or deletions, I move for approval. Commissioner Austin seconded the motion. Commissioner Gregorio said we have a motion and second and called for any discussion. Hearing none, he said all in favor please say "Aye". All opposed. It passes unanimously.

Approval of the April 2016 Financial Reports: Commissioner Griggs said just before I ask for approval, I would like to ask Gloria to come forth and give us an update on the budget. Gloria said the April financials have been prepared and distributed. You should have also received them by email a couple of days ago. If you'll look on pg. 2, the General Fund budget, you'll see that the revenue and expenses were typical for the month. We did have a miscellaneous income of \$20,000 and that included some LWCC dividends for 2015 and a few late fees we charge for late rental payments. Then on pg. 11, which is the Capital budget, you can see that our normal monthly bond payments were made. We do have two bond payments that we make monthly. The rest of them we make semi-annually twice a year. You'll notice that we did purchase the sand bagging machines with Bossier Parish and the City of Bossier City through the cooperative endeavor. She called for questions and Commissioner Bryant said she would like to make a comment. Commissioner Bryant said I think, in reviewing these, just based on what I see, they weren't that far off from what we had when we projected for the budget. Gloria said no, and next Thursday we're going to go in that in-depth. But no. Commissioner Griggs called for any more questions for Gloria. At this time, the financials for April is in your package. If there's been no deletions or additions, I move for approval at this time. The motion was seconded by Commissioner Murphy. Commissioner Gregorio said we have a motion and a second on the floor. Any discussion? Hearing none, all in favor please say "Aye". All opposed. It passes unanimously.

Port Expansion Committee Report of April 21, 2016. The Port Expansion Committee meeting was called to order by Committee Chairman Steve Watkins at approximately 3:30 p.m. on April 21, 2016 in the Board Room at the Regional Commerce Center. Introduction of guests was called for.

Committee members in attendance included Steve Watkins, Lynn Austin, Capt. Thomas F. Murphy, James L. Pannell, and President Sam N. Gregorio, Ex-Officio. Commissioner Griggs was also in attendance. A quorum was present. Guests: Joe Johnson, Anne Gremillion and Ashley Ellingsen, Gremillion & Pou; Mike Tingle, Jerry Huddleston, Kevin (inaudible), Henry Raines, Kyle Dill, Bill Carroll, Kelly Key, George Carroll, Jerry Thomas, Richard Pool and Mary Rauschembral. Staff: Eric England, Danny Malone, Rick Nance, Kathy French and Hettie Agee.

Commissioner Watkins called for any public comments. Hearing none, he called on Eric for agenda item No. 1, 3132 Extension Update.

Eric said as you know, this process began back in 2011 looking at alternative routes for the extension. The Stage 0 was completed some time ago and it presented four different construction routes and there was a no-build option. During the Stage 1 process they first said that they were going to evaluate the four options and then narrow it down to two, then narrow it down to one and do the most extensive amount of study on one route. The diagram that's in front of you today is an overlay of the shape files from both our Port Expansion study as well as the shape files from the two routes that have been identified for continued study. Now I mentioned in the Stage 1 the plan was to go from four to two to one with the most study amount being on just one of the routes. At this time, B1 and B2 are the two final routes that are being studied and the projected completion date was January of this year. That

completion date was bumped to August of this year and we learned at the NLCOG meeting last week that that date is going to be bumped again for a couple reasons, number one, DOTD in their meetings with the consultant, BKI, and NLCOG have said instead of doing the most elaborate amount of studies on one route, they want to do that on the two final routes. So that's going to include things such as environmental site assessment, historic cultural resources survey report, wetlands delineation, threatened endangered species. They're going to have to do this for the two routes, B1 and B2. They are going to need to amend their contract. It's going to cost more money to COG to do this additional study. That was the first reason it's going to be delayed. The second reason is there's been a spotting of an eagle's nest within the project corridor, and secondly there are Native American remnants as well that they have found. So that is going to cause a significant amount of additional study and investigation. With that, I wanted you to see the two routes and receive that update. I have asked for an updated completion date, given the supplemental amount of evaluation and the other issues, and Kent Rogers is to get that to me as soon as possible. Will be glad to answer any questions or address any concerns.

Commissioner Watkins asked if there were any questions and said he would entertain a motion, if the committee so felt, that we table any discussion on any sites that may be in the possible way of either site B1 or B2, of 3132 until we have a more definitive answer from COG on how they're gonna continue 3132. I think that it's a promise that we've made that we're gonna support 3132, so I would entertain a motion now that we table any discussion on any sites that may be in the way. The motion was made by Commissioner Austin and seconded by Commissioner Pannell. Commissioner Watkins called for any discussion. Hearing none, he called for the vote. All those in favor, say "Aye". Opposed, "Nay". No opposition, the motion passed unanimously.

YEAS: Commissioners: Steve Watkins, Lynn Austin, Capt. Thomas F. Murphy, James L. Pannell and Commissioner Sam N. Gregorio, Ex Officio.

NAYS: None

ABSENT: None

Commissioner Watkins called for No. 2, Candidate Site Appraisals. Eric said, per the instructions of the last Port Expansion Committee meeting, we did ask David Volentine to conduct appraisals on candidate sites or rather on tracts within some of the candidate sites. We have those appraisals on hand. We have one of the candidate sites tracts represented here today. With the motion that was just made, and presuming that it's ratified by the Board at a later date at the May committee meeting, it would be assumed that the tracts within Candidate Site C we would not continue to move forward. What that leaves us with is the appraisal that we had on Candidate Site B, which we have. So just in a nutshell, to review we have these appraisals that range in price from roughly \$6500 an acre to \$11,000 an acre, the more expensive land per the appraisals would be Candidate Site E. Candidate Site B is the one where we had \$6500. Given the motion of the Port Expansion committee, it would be our recommendation to continue with our due diligence on the tract of land that we did have appraised in Candidate Site B. Would answer any questions or take any feedback on that.

Commissioner Watkins called for questions from the committee and said he would entertain a motion to direct the staff to continue the due diligence on the Candidate Site B. The motion was made by Commissioner Griggs and seconded by Commissioner Murphy. Commissioner Watkins called for any discussion. Hearing none, he called for the vote. All those in favor, say "Aye". Opposed, "Nay". No opposition, the motion passed unanimously.

YEAS: Commissioners: Steve Watkins, Lynn Austin, Capt. Thomas F. Murphy, James L. Pannell and Commissioner Sam N. Gregorio, Ex Officio.

NAYS: None

ABSENT: None

Commissioner Austin asked what the appraisal was on Site G on the Bossier side. Eric said we did not have that site appraised, just a tract in Candidate Site C and B.

Commissioner Watkins called for No. 3, Candidate Site Reviews. Eric said by that motion, that takes care of that agenda item. Our plan, we'll put together a plan of action for due diligence on that tract. We'll communicate with the landowner and let him know our plans and report back to the committee in a timely fashion.

Committee Watkins called for any other business to come before the committee and recognized Commissioner Pannell.

Commissioner Pannell said last meeting I read there's been several people talking about their appreciation for the tax renewal and during the roll out up to the election there was a lot of things said and a lot of positions that people had. I just want to go on record of saying that I understand the people who live in this area here and concerns about the Port being here. I don't want to speak for anybody else, but a lot of these people know me and they know the Board members and I just want them to know they are free to walk up to any of us to discuss what their concerns are cause a lot of times I know most of the discussion---I haven't had any discussion with anyone. I know most of the discussions have been with you. One of the things that I did when I came here was to try to put a process in place where employees that work here would feel free if they felt that the situation wasn't the way they wanted it to be that they could always appeal anything to the Board because the Board is responsible for what goes on here. But I just wanted people to understand that we know the importance of what we do and strive to bring in industry here but we have to be concerned about the environment and we have to be concerned about our surroundings and they've got to know that people here are concerned and I for one would never sit here and vote for anything to be done that would adversely affect this community and people who live in this community. What we have to be able to do is keep the lines of communication open and discuss things that we do and how we could make this Port better. One thing we know for certain the Port's not going anywhere, and I'm quite sure the people who live out here feel the same way. So some kind of way we have to figure out how we can co-exist as good neighbors and that is my desire and I'm quite sure I've spoken to other people and I'm definitely not sitting here trying to speak for anybody else, but I know that is the desire of other people. I don't have phone service when I come in here concerned about why we don't have service here. When we start looking at things like the problems we have at the Port, if those problems exist here, they probably exist in the neighborhood as a whole. We may not agree on everything but there are some issues that we have out here that we need to find out what the issues are that we agree on and try to figure out how we can move forward.

I was appointed by the City of Shreveport and we have an agreement with the City of Shreveport. Even though this Port sits on the outside of the City of Shreveport, we have agreements that we work. The fire station, for instance, the fire station helps everybody here. If we had decided as a Port to build a fire station on this Port property, the only place the fire equipment would have been able to go would be on the Port property. That would not help the people in this neighborhood. But our money goes to that fire station now and it helps people in this neighborhood, because if something happens—if you look at it for the amount of money that we spend per month per year on fire protection here, it's almost like insurance because you aren't getting anything back off of it. We get very little off of it. So I'm saying those are the type things that we have to sit here and figure out. What are the kind of things that we can do to work together to do some of the things to help people and whatever our next officials are, they're

going to be there? Nobody's saying lay down your issues. But we're saying that while you have your issues let's sit and talk about how we can work together on other things because we're here based on tax bill dollars and these people paid so you may as well try and get the best you can out of that. Everybody else--the City of Shreveport tries to get their money's worth out of it; Bossier City tries to get, you know. There's no reason why the people that's in this neighborhood, our neighbors, we should not be there to help them in any way we can and that's my spill. Thank the people in this room who voted for the tax and the people that didn't; we hope that we showed you the wisdom of that election. Commissioner Watkins said thank you.

Commissioner Watkins said I will tell you this is not a race to spend money. We will be very diligent and very thorough and do due diligence on every piece of land that we may have the opportunity to purchase that would benefit both Caddo and Bossier parishes. We will be very cognizant of land owners and their rights also. Obviously we have the mandate to expand and that's what this is about and we will do so in a thorough and slow process and make sure that we make the best decisions we can for all the citizens.

Any other discussion? I will entertain a motion to adjourn. The motion to adjourn was made by Commissioner Pannell, seconded by Commissioner Murphy and carried at approximately 3:42 p.m.

Commissioner Watkins said that report is in your package. If there aren't any corrections, additions or deletions, I move that we approve the minutes of the Port Expansion Committee meeting of April 21, 2016. The motion was seconded by Commissioner Griggs. Commissioner Gregorio called for discussion. Hearing none, all in favor please say "Aye". All opposed. It passes unanimously.

Executive Committee Report of May 9, 2016: Commissioner Roy Griggs, Secretary-Treasurer, called the Executive Committee to order at approximately 11:15 a.m., May 9, 2016 in the Board Room at the Regional Commerce Center and welcomed everyone.

Committee members present: Commissioners Roy Griggs and Capt. Thomas F. Murphy. Commissioners also present: Erica R. Bryant, James D. Hall, James L. Pannell and Steve Watkins. A quorum was not present.

Commissioner Griggs called for introduction of guests and said we just have our Board staff members: Eric England, Danyne Malone, Hettie Agee and Mary Ward.

Commissioner Griggs called for public comments. Hearing none, he called on Eric for the first item on the agenda, 2016 Budgets.

Eric provided the commission members an overview of some of the items that are impacting our budget and did that in an executive summary format.

Commissioner Griggs called for questions. Commissioner Watkins said I just have one comment. I'm not on the Executive Committee but we'll all get around this anyway. Amending the budget for 2016 in my mind is not the solution. Cutting the budget is the only way I think we can go. We're down a half million dollars just in the first three months from 2014 in excess revenue. And we really didn't cut the budget last year. We just amended it. But being down as far as we are with what oil and gas is gonna

do, if the Benteler thing goes through, I just think you've got to throw the skunk on the table, Eric, and I think you've got to think about staffing cuts, you've got to talk about a lot of things. You know I think we need to look at this budget and probably scrub a quarter of a million to a half million dollars out of it---not just amend it, but scrub it.

Commissioner Bryant said I have a question. Eric how much is your operating budget? Eric said roughly \$5 million. Commissioner Bryant said and you're saying scrub a half million to \$800,000 dollars? I don't see us being able to scrub to that level. I think we could scrub the budget, but I think it's unrealistic to think we're going to be able to get \$500,000/\$800,000 out of the budget because you're dealing with a situation where you have unprecedented decrease in revenues. This is not something normal. If we thought that we were at the point that we could say this is gonna be a continuous ongoing thing, then you would have to at that point because you're not gonna bring in the revenue. But the way I see it this leaves a hope that we would recover from this at some point and that we would have prepared ourselves for this type of dip in revenues. I would think that you built your fund balances—you built your reserves such that you should be able to see if you can ride this wave for a little while. I would hope that when you would present your '17 budget numbers to us you will have made adjustments that you need to make. You have no choice but to amend your 2016, because by State law you're going more than 5%, which based on what you're saying, you have to notify us in writing; you have to amend your budget. That's what's required by State law. So you're going to have to do that regardless if you cut or don't cut because you're not going to meet your budget. But I need more numbers before me. I don't want to kneejerk and say on a \$5 million dollar budget, that's going to be difficult. Now that's on the budget, I do have a question on Benteler. Where do we stand with Benteler and the issues with the vendors not getting paid? Eric said I would need to get you a more detailed update on that. It's my understanding—we have had two meetings with Benteler just recently regarding that and they have told us they have satisfied all of the issues. Commissioner Bryant said well I don't know what the other issue is we're dealing with---but I'm not prepared to give them an exemption on paying their lease because one, we're facing financial issues and then two, because I'm not comfortable yet where they are.

Commissioner Griggs called on Commissioner Watkins who said he would just to answer to what Erica—and I understand what Erica is saying, but for us to just to say we'll amend it and we'll ride out 2016, I think it's very fiscally irresponsible on the Commission's part. We know we're fixing to take a big hit; we already took one in 2015. We're going to take another huge hit on 2016. We may not can get a half million dollars; that's 10% of the budget, but I think it certainly should be a goal of the staff and Eric's staff to present that. I'll take it a step further. I think we need to spend more time on our financials every month at our meeting. And I think it's incumbent on us to start having the financials here with us and having Gloria here and be able to ask those questions on a monthly basis. I agree with Erica. We don't need to kneejerk but we need to look—and we're early in the year—but we've seen this coming since January and we've known we've had this problem since January, and for us to eat into our reserves at a time where the State's not going to be able to help us much on the things that they've done for us in the past. If we have new tenants or possible tenants come in, they're not going to be able to put the packages together that's been put together in the past for us. We're going to have to have a war chest that we can do that ourselves. I would, you know, over the last two years revenues are down 40% or more and you said they're going to be down even further this year, but our salaries are up 8%. I know I keep harping on that but if we're gonna run it like a business, we need to start thinking like that and there may be some tough decisions out there.

Commissioner Bryant said I agree. I didn't say we shouldn't cut; I just said I don't think we can cut to the level you're saying and we have to take responsibility for the fact that some of your salaries as a

result of the positions that were added, there were things that were added to the budget and I think this Board has to take responsibility for that. All I'm saying is we need to have the numbers, and I agree we can meet with Gloria and not in a Commission---it could be a Special Finance meeting and then that's specifically to adjust the numbers and have the numbers before us and have prior year comparisons of where your numbers were before, what's in the budget because the reality is the majority of your expense on the operating side are your salaries, and so before we can even begin to say we're gonna cut staff, make those kind of changes, we need to review the budget and view the number holistically. I believe it has to be a combination. You're not going to be able to cut your money to where you're talking about where we need to be. And I would hope that we will recover some of the revenues and probably on the minimum, which more than likely not get to where our highs were but more than likely some of those numbers will go back up. Also I would hope that at some point we won't have this flood issue. I would hope that that the bad weather would not be our reality forever. I would think that's gonna go away and so you make adjustments for that and have higher expenses. I think a lot of us, Caddo, Bossier, we are all dealing with expenses that we normally wouldn't have as a result of these rains that we're having. I would think that goes away and then we could get back to our numbers. So I think what Steve is saying makes sense. Let's meet with Gloria and let's schedule something and look at the numbers and make decisions based on that and recommendations from you all of what adjustments you can make.

Commissioner Griggs said I certainly agree with Erica and Steve. I think it's very important, especially for me, to get a better understanding of the budget, take a look at it and meet with Gloria and further understand exactly where we are and what we can do. Then when I think of the weather—I would like for it to go away, but we're in the second quarter. We've had basically what two/three floods. We've got green projected for the rest of this week. God forbid, we have more weather throughout the remainder of this year to put us even further behind. We have to do something now and I think a proactive, looking at everything what can be cut, what can we reduce. It would be better prudent to start having that conversation now rather than later and I certainly suggest that we do that.

Commissioner Murphy said right now we have funding for the one dredge. Is that correct? Funding for the Butcher? Eric said right. The Waterway Commission is offering "x" amount dollars, if I understand correctly, for a second dredge. Is that the way it stands? Eric said correct. Now following along with that, the dredging indeed would impact how many barges get up here. How many barges get up here impacts our revenue, correct? So we should be very closely in touch with the Waterway Commission to see if indeed that's gonna come about because that will also have a very positive impact on us. Because it looks like what Ken Guidry is talking about that it will happen and we will get the money for the second dredge. And with that, that will favorably impact barges coming up here.

Commissioner Pannell said I agree with Erica and Steve. One of the things that I would be a little concerned about is a lot of what we based our budget and everything else on, the projections, and my question at this point is a lot of things change temporarily. Some things change and they may be permanent changes. I think at some point we need to start gathering some information as to what the permanent situation's going to be in the foreseeable future because we're talking about it here, but at some point it's going to be enough information out there that we can make an intelligent decision based on that which has nothing to do with the discussion here. But I'm saying the projections that we have been making have been based on how the things that we do at the time and that's why they made the projections. A lot of things have changed at this point and they're permanent changes, and at some point we need to know what those permanent changes are so we can start making some better projections based upon what we know it's going to be as opposed to what it used to be. Oil and gas revenues, talking about that or at some point we know that oil and gas prices are going to be what they are, so why

are we still projecting on numbers that are not good numbers any more. And I'm saying a lot of the other things that we're doing, at some point I would like for staff or someone to put together—and I don't care if it's going to Ken Guidry seeing what's going to happen about the dredging—then once we talk about what's going to happen about the dredging, then we can intelligently say what we think is going to happen about barge traffic and everything else. But I'm saying I'm not saying this has anything to do with the conversations y'all have had, but I'm saying that at some point as a Board we need to have some up to date information as to projections for us to intelligently make some decisions about what we should be doing here as a Board and a staff because we don't know if some of the things that we're doing, we need to redirect our efforts in other ways. I remember just for an example, I remember some years back, one of the things that we talked about that was maybe if it was our barge traffic was that barges coming up, it may be going back empty. And we said okay. We direct our staff to start working on seeing how we can find people who needed barge transportation going back the other way. That was a directive that I know that Brenda and Hugh, for as far as I can remember, did a pretty good job on that. But that was based on seeing a problem and trying to deal with the problem. So my point is that if all this stuff is changing, they're going to be different problems that we need to be on top of what those changes mean to us. And we have no idea what the changes mean. I would like for someone to start looking at this at some point and that has nothing to do because the future of how we're going to move forward with the budget, I will rely a whole lot more on what both of y'all say, because I'm not even going to try to figure that out because that's not my area of expertise. So I don't spend a lot of time on stuff that's going to be over my head. I would like to sit here and make the decision based on what I know. Right now I feel lost because I'm on the Commission and I'm not equipped with what I feel like ought to be an adequate amount of information at some point. I don't think none of us are.

Commissioner Hall said Eric one thing that might be helpful you know the prognosticators that I've talked to say that the oil business is going to be down for about two more years. I mean that's what they prognosticate, so what I don't know is in terms of barge traffic were we to get back on track, I don't know about the dredging. I know there is a finite amount of money the Corps has and allegedly the Red River Waterway Commission is gonna pick that up. But I don't know what we prognosticate as to when we could get free flow traffic. And that's one issue. The other is I don't how many of our barges deliver materials that are related to the oil field business. To me, looking at that is of some value, because: a) I don't think our lease money is going to go up and b) to the extent that we have commodities that come up River that are related to oil field, that's going to be a down side, so I guess following on what Steve said originally, I agree with Erica. We don't want to knee jerk in 2016, but I see 2017 being pretty bleak too, not weather related but because I don't know out of the bulk of the commodities, and you did a good analysis on how much we're down, but I'd love to know how much we prognosticate happening when we can flow up and down the River all day long because people won't be ordering—you know I know frac sand was a big deal. I know some of the rock etc. tends to be a big deal so I don't know how much it impacts rail traffic, barge traffic, truck traffic and so, all I'm trying to do is get a real world analysis of where we look in 2017 because if we don't make the cuts now, and we're not on top of where we're prognosticating 2017, then I think we're doing ourselves a disservice.

Commissioner Watkins said if I may suggest, Eric, maybe the financial overview or work review of 2016 in what Jimmy's talking about and Erica, all that needs to be done sooner than June and waiting on the audit. I think that it actually could probably be a pretty lengthy meeting and it probably ought to be more of a workshop meeting where maybe we can meet in the conference room where we can spread out and have the financials in front of us. But as soon as April's numbers are in, and I'm sure they're pretty close to being in. You're talking about a third of the year is gone and that's a good enough snapshot for me to know where we're at and kind of where we're heading. We're a third of the way

through the year. I think if it's the Commission's wish, I wish we would have that meeting as soon as we could once we have April's numbers and have it in a workshop format where we may be there a couple or three hours. Commissioner Griggs said right.

Commissioner Bryant said I agree with Steve on that. I think we could take the April numbers and project out where you'll think you'll be if things were left the same, if we made no changes except amending the budget. Will we anticipate our revenues going down in the future, just something that gives us a picture just based on what we have so far, where we think we'll be in 2016. We probably do need to do that before you present numbers for adjustment as well as before you present numbers for '17.

Commissioner Griggs said can we act upon that at this meeting or move? Eric said we don't have a quorum. We don't have to have a vote to call a meeting. The April financials will be ready to be delivered to the Board next week for the May 19th Board meeting. Those are traditionally emailed the week of the Board meeting so we could have that meeting any time following it. We have a Personnel Meeting scheduled for 3:30 already on the 19th but we could hold it the following week.

Commissioner Griggs called on Eric for a discussion relative to Benteler Steel. Eric then provided an update on the plans for the commercial development on Hwy. 1 near Francis Bickham Blvd. and the need to hire an architect to assist us with plans.

Commissioner Watkins said Eric, do you have any type of budget going forward on what you would like to spend with McSwain? Eric said his fee will be based on a curve for the total project. What we generally have seen is that the architect's fees are in that 7.5% range. Commissioner Watkins said my question is given the financial condition we're in currently and what we're facing and what we're fixing to go through with our budget, I think we need to see the numbers on all this of what we're projecting to spend as a Commission before I would feel comfortable moving forward with---and this is speculative at best unless you have certain tenants that you already have lined up. This is just a speculative play. I don't know that we have--if we're in a financial position to do something like that. We're fixing to make some hard decisions on the Commission to our budget this year and next year and are we in a position to do something like that. I would think that a survey would have to be more of what tenants would be interested in coming and can you find that anchor tenant, can you find maybe an anchor bank that would take the main spot of that before you go and spend a lot of the Commission's money on a speculative play. Private industry and private market, if there was a demand, it ought to be out here. Commissioner Griggs asked if there were comments.

Commissioner Hall said my only thought is a lot of times, and I'm not trying to promote the project, but you know it's hard to recruit people for that which they can't see. And if you program a building to at least get the elevations of it, you have something to market to people and so, I don't think necessarily private industry rolls down the road knowing who owns the property, what's gonna happen. We've seen it in the past. You program an area; then you go out and market. You can have a building; you can build some elevations, put them together and then you've got something to take to people where they have an interest. A lot of people, including McSwain, I think didn't even know there were as many employees out here as there are. I think I say it and I've said it a hundred times, but the best kept secret in the world is the Caddo-Bossier Port Commission. I mean a lot of people don't know what's out here and I really think for a relatively small investment and had elevations of what it could look like, I think you could find some investment. I really do. I think banks would come; I think day care is a natural for here and I think some of the other support entities--a food type place that would service the people here. Just because there's so many people here, but a lot of people don't realize that. It's kind of off the grid too. It's not as

convenient for the employees here to get back to Shreveport with all the options that are there. So it's another area that I think—and I actually think there's enough people out this way to accommodate those people as well. That's just my thought.

Commissioner Pannell said I don't know if I need to add mine or what, but God knows I've been wishing on this for a while but given the situation I know the process and research that's gone into this to justify the project with an additional report or whatever else it is, I think that what I look at is how many people thought that this building was just too large and unnecessary and then I look at how many customers use this building. Whatever the investment is, I just think that this would also prove to be the same thing. I just think that once you get a conceptual drawing, it does not necessarily say how the financing is going to take place as far as how you will put that together. There's still various ways I think it can be financed. I don't think we're making a decision as to what the Port is going to finance that or if we're going to send out RFP's or what we try to move forward with the idea is a whole lot different from moving forward with a conceptual drawing. I think at some point we need to move forward on it. Whether or not this is the time, that's something to be determined.

Commissioner Griggs asked if there were any additional comments and said if there was no other comments, he would adjourn the Executive Committee meeting at approximately 11:57 a.m.

Commissioner Gregorio said the minutes of May 9, 2016 Executive Committee meeting is in your package. If there's no amendments, I move that they be incorporated into the minutes of this meeting. The motion was seconded by Commissioner Austin. Commissioner Gregorio said we have a motion and second. Any discussion? Hearing none, all in favor please say "Aye". All opposed. It passes unanimously.

Marketing Committee Meeting of May 9, 2016: Commissioner Rick C. Prescott called the Marketing Committee meeting of May 9, 2016 to order at approximately 12:00 Noon in the Board Room at the Regional Commerce Center. Commissioner Griggs led the Pledge of Allegiance.

Commissioners present: Lynn Austin, Erica R. Bryant, Roy Griggs, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell, Rick C. Prescott and Steve Watkins. A quorum was present.

Commissioner Prescott called for introduction of guests. Guests in attendance: Chris Petro and Kent Rogers, NLCOG; Mark Sweeney, Shreveport/Bossier MPC; Tyler Comeaux, BKI and Anne Gremillion and Daniel Strickland, Gremillion & Pou. Staff members: Eric England, Rick Nance, Brenda Levinson, Dannye Malone, Kathy French, Ted Knight, Hugh McConnell and Hettie Agee.

Commissioner Prescott called for Public Comments. Hearing no comments, he called on Brenda for a Customer Update. Her report included: ADS Logistics, Pratt, Ronpak, West LA Aggregate and Ternium.

Commissioner Prescott called on Kathy for the Public Affairs Report.

Commissioner Prescott called on Eric who said the calendar of activities is your packages. Wanted to remind you May 15th will be here soon. Please get your Tier 2.1 Disclosure forms to the State or submit them to us and we'll be glad to take care of it for you.

Hearing no further business to bring before the Marketing Committee, Commissioner Prescott adjourned the meeting at approximately 12:21 p.m.

Commissioner Prescott said the minutes of the Marketing Committee report is in your package. If there's no corrections or deletions, I make a motion they be received. Calling for discussion and hearing none, Commissioner Gregorio said all in favor, say "Aye". All opposed, "Nay". The motion passed unanimously.

Operations Committee Report of May 9, 2016: The meeting was called to order by Commissioner Roy Griggs at approximately 12:22 p.m., May 9, 2016, at the Regional Commerce Center Board Room.

Commissioners present: Lynn Austin, Erica R. Bryant, Roy Griggs, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell, Rick C. Prescott and Steve Watkins. A quorum was present.

Guests: Chris Petro and Kent Rogers, NLCOG; Mark Sweeney, Shreveport/Bossier MPC; Anne Gremillion & Daniel Strickland, Gremillion & Pou; Charley Kingery, Wieland-Davco; Tyler Comeaux, BKI and John Hubbard, AEP/SWEPCO. Staff members: Eric England, Rick Nance, Brenda Levinson, Danyne Malone, Kathy French, Ted Knight, Hugh McConnell and Hettie Agee.

Are there any public comments at this time?

Commissioner Prescott called on Hugh for the Operations report.

Commissioner Griggs called on Rick Nance for Port projects. 1) Stevedore's office 2) Redundant water line 3) Railroad cross bucks with yield 4) Document storage room 5) The directional signs

Eric said the Monthly reports are in your packages and I would be glad to answer any questions.

Eric said we have three gentlemen here to talk about the Regional Thoroughfare Plan. You may remember in our budget process last year we discussed this and included it in a line item in the budget for it. Before we move forward to developing the agreements and what would be necessary, we wanted to receive a presentation from them on this. With that, he turned it over to Kent Rogers, Executive Director, Northwest Louisiana Council of Governments, who gave the power point presentation. At the conclusion, Commissioner Griggs called for any questions. Eric said we wanted you to receive this update.

Commissioner Griggs said that completes our agenda; we stand adjourned at approximately 12:47 p.m.

Commissioner Griggs said the committee report is in your package. If there's been no additions or deletions, I move for approval. All in favor, please say "Aye". All opposed, "Nay". The motion passed unanimously.

NEW BUSINESS:

ORDINANCE NO. 1 OF 2016: ADOPT THE ADJUSTED MILLAGE RATE(S): Mr. England said Ordinance No. 1 will adopt the adjusted millage rate. The adjusted millage rate is part of the roll back/roll forward process and part of the reassessment process every four years. The adjusted

millage rate is 2.49 mills and we recommend approval of this ordinance. The motion was made by Commissioner Hall and seconded by Commissioner Prescott. Commissioner Gregorio said we have a motion and second. Calling for discussion and hearing none, he said all in favor please say “Aye”. All opposed, “Nay”. The motion passed unanimously.

YEAYS: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

ORDINANCE NO. 2 OF 2016: SET FORTH THE ADJUSTED MILLAGE RATE(S) AND ROLL FORWARD TO MILLAGE RATE(S) NOT TO EXCEED THE MAXIMUM AUTHORIZED RATE(S): Mr. England said this Ordinance is also recommended for adoption as well levying the tax of 2.5 mills in Caddo and Bossier Parishes. The motion was made by Commissioner Hall and seconded by Commissioner Griggs. Commissioner Gregorio said we have a motion and a second. Any discussion? On this vote we are required two thirds vote to the total membership of the Board. Do we want to do a roll call? Eric said we can do it by roll call. That would be fine.

YEAS: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: Erica R. Bryant

ABSENT: None

ABSTAINING: None

Commissioner Gregorio said eight is more than the two thirds of the total Board. That passes.

ORDINANCE NO. 3 OF 2016: : AN ORDINANCE REGULATING THE SPEED OF TRAFFIC, AND ESTABLISHING SPEED LIMITS OF MOTOR VEHICLES TRAVERSING THE STREETS AND ROADS LOCATED WITHIN THE JURISDICTION, ADMINISTRATION AND CONTROL OF THE BOARD OF COMMISSIONERS OF THE CADDO-BOSSIER PARISHES PORT COMMISSION, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO: Mr. England said this ordinance was drafted in coordination with the Caddo Sheriff’s office and follows the recommendation of the recent traffic study that we completed. Specifically the roads within the Port complex will be 25 mph with the exception of the stretch of Doug Attaway Blvd. between Hwy 1 and John Holt Blvd. which will be 35 mph. With the adoption of this ordinance we’ll record it at the Caddo Courthouse and have final certified copies at the DA’s office as well as the Sheriff’s office and will provide that the Caddo Sheriff’s office can enforce the speed limits and increase the safety for the Port complex. It’s recommended for approval. A motion to approve was made by Commissioner Austin and seconded by Commissioner Griggs. Calling for discussion and hearing none, he said all in favor please say “Aye”. All opposed, “Nay”. The motion passed unanimously.

YEAS: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

***RS. NO. 7 OF 2016, NATIONAL MARITIME DAY:** Mr. England said this is an annual resolution that we ask the Board to consider as well as the four appointing authorities to consider. It's May 22nd and we'll recognize National Maritime Day with our social media. We recommend the adoption of this resolution. A motion to adopt was made by Commissioner Murphy and seconded by Commissioner Watkins. Calling for discussion and hearing none, he said all in favor say please "Aye". All opposed, "Nay". The motion passed unanimously.

YEAS: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

PORT EXPANSION COMMITTEE – RATIFICATION OF ACTION IN COMMITTEE

MEETING: Mr. England said at the recent Port Expansion Committee meeting there was an action adopted by the committee. However, we wanted to bring the report to the Board so that it could be ratified. With the pleasure of the Board, I'll read that motion: "that we table any discussion on any sites that may be in the possible way of either site B1 or B2, of 3132 until we have a more definitive answer from COG on how they're gonna continue 3132. I think that it's a promise that we've made that we're gonna support 3132, so I would entertain a motion that we table any discussion on any sites that may be in the way." The motion was made by Commissioner Prescott and seconded by Commissioner Griggs. Calling for discussion and hearing none, he said all in favor say please "Aye". All opposed, "Nay". The motion passed unanimously.

YEAS: Commissioners: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

SELECTION OF MIKE MCSWAIN ARCHITECT, LLC FOR ARCHITECTURAL

SERVICES: Mr. England said the selection of Mike McSwain Architect was discussed at a recent Executive Committee meeting. As you know, the Executive Committee recommends professional services to the Board and those recommendations need to be ratified. We recommend the selection of Mike McSwain Architect for the commercial development that's been discussed. A motion was made by Commissioner Austin and seconded by Commissioner Bryant. Calling for discussion and hearing none, he said all in favor say please "Aye". All opposed, "Nay". The motion passed unanimously.

YEAYS: Commissioners: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, James D. Hall,
Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

Rs. No. 8, 2016 A RESOLUTION AUTHORIZING A SECOND AMENDMENT TO LEASE AGREEMENT BETWEEN THE CADDO-BOSSIER PARISHES PORT COMMISSION AND FML TERMINAL LOGISTICS, LLC AND TO OTHERWISE PROVIDE WITH RESPECT THERETO: Mr. England said we have a lessee behind the former AT&T plant. It's roughly a 10-acre site. The lessee has requested that they continue their lease for another year at their existing rental rate. We recommend those terms and recommend this resolution be adopted. A motion to adopt was made by Commissioner Prescott and seconded by Commissioner and seconded by Commissioner Austin. Commissioner Gregorio said we have a motion and a second. Any discussion? Hearing none, all in favor please say "Aye". All opposed, "Nay". The motion passed unanimously.

YEAS: Commissioners: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

Commissioner Gregorio said should we take Rs. 9 and 10 of 2016 together. Mr. England said we will need to vote on them individually. Eric said I will provide comments whereas they pertain to both resolutions.

Rs. No. 9, 2016: A Resolution Authorizing the Taking and/or Expropriation of a Servitude Necessary or Useful For The Purposes of Which the Caddo-Bossier Parishes Port Commission was Created, and to Otherwise Provide with Respect Thereto: Mr. England said as you know we have been dealing with engineering in the design process as well as the right-of-way acquisition process for our redundant water line for a matter of months now. We attempted to obtain right-of-way from two of the land owners. There's three. At this point, we have a willing seller and two that are considering our offer, however, the timing of this project is such that we need to get underway on construction as soon as possible. At this point, if we were to bid the project in June, we would be under construction in September and it's our goal to follow that timetable so that we can avoid the wet season that will come with late fall or early winter because this will be an open trench project. There will be a limited number of borings. But the majority of it is open trench. We wanted to speed this process as we can. These resolutions start the process of expropriation by quick take; again, we have three landowners, one that has agreed; the other two are considering our offer. We are providing them contracts. It is our hope they will sign those contracts in the time period

that we adopt this resolution so that we would file no suits. We want to continue on the path of acquiring the right-of-way without expropriation. That's our goal, but these need to be adopted to preserve our time table. A motion was made by Commissioner Hall to approve Rs. No. 9. The motion was seconded by Commissioner Murphy. Commissioner Gregorio said we have a motion and a second. Any discussion? Commissioner Austin said Eric, I have a question. The two landowners that are considering. Is it a matter of consideration of the amount of money we are paying for the servitude? Mr. England said with one it is. The others just did not want the servitude through their property. Commissioner Austin said does it affect their entrance or exit from the property. Eric said no. It goes across it, but it would not affect it. Hearing no further discussion, all in favor please say "Aye". All opposed, "Nay". The motion passed unanimously.

YEAS: Commissioners: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

Rs. No. 10, 2016: A Resolution Authorizing the Taking and/or Expropriation of a Servitude Necessary or Useful for the Purposes of Which the Caddo-Bossier Parishes Port Commission was Created, and to Otherwise Provide with Respect Thereto: A motion was made by Commissioner Hall and seconded by Commissioner Austin. Commissioner Gregorio said we have a motion and a second. Any discussion? Hearing none, all in favor please say "Aye". All opposed, "Nay". The motion passed unanimously.

YEAS: Commissioners: Sam N. Gregorio, Rick C. Prescott, Roy Griggs, Lynn Austin, Erica R. Bryant, Capt. Thomas F. Murphy, James L. Pannell and Steve Watkins

NAYS: None

ABSENT: None

ABSTAINING: None

Port Director's Report: Mr. England said no report.

Commissioner Gregorio said that concludes our agenda and he adjourned the meeting at approximately 5:09 p.m.

Respectfully submitted,

Commissioner Roy Griggs
Secretary-Treasurer

June 2016 Meeting Notices!!

Next Regularly Scheduled Meeting: Thursday, June 16, 2016, 4:30 p.m.

Board Room, 6000 Doug Attaway Blvd., Shreveport, LA 71115

Marketing and Operations Committee Meetings, Monday, June 6, 2016, 12 Noon
6000 Doug Attaway Blvd., Shreveport, LA 71115