



6000 Doug Attaway Blvd. | Shreveport, LA 71115 | P (318) 524-2272 | F (318) 524-2273 | port@portcb.com | www.portcb.com

CADDO-BOSSIER PARISHES PORT COMMISSION

June Board Meeting

Mon, Jun 8, 2020 4:30 PM - 6:00 PM (CDT)

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/548632565>

You can also dial in using your phone.

United States: [+1 \(571\) 317-3122](tel:+15713173122)

Access Code: 548-632-565

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/548632565>

Commission Vice President Walter O. Bigby, Jr. called the Regular Board meeting of the Caddo-Bossier Parishes Port Commission to order at approximately 4:30 p.m. in the RCC Steering Room and via GoToMeeting. He said it's great to see everybody in these strange times; it seems to be getting a little bit better, but this is our new Board room for the time being. He called on Mr. England for news from Commissioner Griggs and his family. He said he received a call and text from Commissioner Griggs yesterday. Two of his brothers-in-laws are seriously ill in Meridian, Mississippi. He has traveled back and is expecting to be there all week with the family and asked me to express his apologies for not being here today. We understand and we join him in lifting up his family in prayers.

Commissioner Altimus led the Pledge of Allegiance.

The roll was called. Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant (via phone), Sam N. Gregorio, James D. Hall, Thomas F. Murphy and Rick C. Prescott were present. A quorum was present.

Guests: Ed Walsh and Sarah McKinney, Romph & Pou Agency; Jerrod Tinsley, Heard McElroy Vestal; J. Kent Rogers, NLCOG; Richard Jennings, Caddo Parish Sheriff's Office; Allison Jones, Downer, Jones; Jacqueline Scott, Jacqueline Scott & Associates; Patricia Parker, Dave Rambaran Geosciences, (GoToMeeting). Staff: Eric England, Dannye Malone, Gloria Washington, Rick Nance, Zazell Dudley, Kathy French, Layne Chenevert and Hettie Agee.

"This institution is an equal opportunity provider and employer."

MEMBERS: Roy Griggs, President; Walter O. Bigby Jr., Vice President; Bill Altimus, Secretary Treasurer; Erica R. Bryant; Sam N. Gregorio; James D. Hall; Capt. Thomas F. Murphy; Rick C. Prescott

Commissioner Bigby asked if there are any public comments on agenda items. Hearing none, he called for the first item of Unfinished Business.

UNFINISHED BUSINESS:

Motion by Commissioner Altimus, seconded by Commissioner Hall, to approve the Regular Board Meeting Minutes of May 11, 2020 as sent. Hearing no changes or additions, motion approved as submitted by the following vote: AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.

Motion by Commissioner Altimus, seconded by Commissioner Hall, to approve the April 2020 Financial Reports as submitted. Hearing no questions or public comments, motion approved by the following vote: AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.

NEW BUSINESS:

2019 Audit: Mr. England said at 3:45 p.m. today we held the Audit Committee meeting and Heard McElroy & Vestal, Jerrod Tinsley and Tim Nielsen, presented the audit for us. The Audit Committee recommended the audit be adopted by the full Board. If any commissioners that were not present at that meeting or were at that meeting have any questions, Jerrod is with us to answer those questions. It's our recommendation to adopt the 2019 audit at this time so we can submit to the State Legislative Auditor by the deadline of June 30.

Motion by Commissioner Hall, seconded by Commissioner Gregorio, to adopt the 2019 Audit as submitted. Hearing no public comments, the motion was approved by the following vote: AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.

Resolution No. 8 of 2020

A RESOLUTION IN SUPPORT OF THE I-49 INNER CITY CONNECTOR PROJECT, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Caddo-Bossier Parishes Port Commission (the "Commission") cares deeply for the safety and quality of life of our customers, tenants and the citizens of Caddo and Bossier Parishes and the State of Louisiana; and

WHEREAS, the "Commission" recognizes the urgent need to complete the Environmental Process associated with the I-49 Inner City Connector project, allowing for the Record of Decision (ROD) to be finalized; and

WHEREAS, the “Commission” also recognizes the urgent need to prioritize highway construction needs in our area; and

WHEREAS, The Port of Caddo-Bossier is an inland multi-modal transportation and distribution center, and the completion of this connection will provide safe, expeditious, and cost-efficient transportation for our tenants and customers utilizing trucking.

NOW, THEREFORE, BE IT RESOLVED, that the “Commission” strongly supports all local, state and federal efforts to expeditiously complete the environmental process associated with the I-49 Inner City Project.

BE IT FURTHER RESOLVED, that coinciding with this effort, the “Commission” will assist in every possible way to complete the environmental process associated with the I-49 Inner City Project.

This Resolution was adopted this 8th day of June 2020 in due, legal, and regular session convened of the Caddo-Bossier Parishes Port Commission at which a quorum was present.

/s/ Roy Griggs
President

/s/ William R. Altimus
Secretary-Treasurer

RS. NO. 8 of 2020: A RESOLUTION IN SUPPORT OF THE I-49 INNER CITY CONNECTOR PROJECT, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO: Mr. England said we’ve drafted a Resolution in support of expeditiously completing the Environmental Impact Statement, the EIS, also known as the Phase 1 associated with the I-49 Inner City corridor project. Based on the current timeline, we expect a Record of Decision by December of 2021 if NLCOG, DOTD and FHWA and all the parties involved move as expeditiously as possible. We prepared this Resolution as the I-49 Inner City corridor will be vital for our customers and tenants especially with regard to ground transportation logistics in and out of the Port. Commissioner Bigby called questions. Hearing none, the vote was taken.

Motion by Commissioner Hall, seconded by Commissioner Prescott, to approve Resolution NO. 8 of 2020. Hearing no public comments, the motion was approved by the following vote: **AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.**

RS NO. 9 of 2020: A RESOLUTION AUTHORIZING THE INCURRENCE OF DEBT AND ISSUANCE OF TWO MILLION FOUR HUNDRED SIXTY THOUSAND DOLLARS (\$2,460,000) WATER REVENUE REFUNDING BONDS, SERIES 2020 OF THE CADDO-BOSSIER PARISHES PORT COMMISSION, STATE OF LOUISIANA, PRESCRIBING THE FORM, TERMS AND CONDITIONS OF SAID BONDS; DESIGNATING THE DATE, DENOMINATION AND PLACE OF PAYMENT OF SAID BONDS; PROVIDING FOR THE PAYMENT THEREOF IN PRINCIPAL AND INTEREST; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

Mr. England said the current rate is 4.375 and the rate we can achieve is 2.4 percent, so we're going to see roughly \$900,000 of savings. These savings will be passed along to the City of Shreveport, but we are the entity that has the debt for these in accordance with our operating agreement. This particular bond issue, unlike some of the others that we have tied to our operating agreement with the City, is paid dollar for dollar by the City. Red River Bank was the entity that put forth the best rate and it's recommended we move forward. We do have a member of our bond team here today, Jackie Scott, if anybody has any questions about our process we went through. It is our recommendation to adopt this resolution so we can complete the bond issue closing process.

Commission Bigby called for questions. Hearing none, a motion by Commissioner Hall, seconded by Commissioner Gregorio, to approve Rs. No. 9 of 2020. Hearing no public comments, the motion was approved by the following vote: AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.

PORT DIRECTOR'S REPORT: Mr. England said he echoed Commissioner Bigby's comments. It's good to be in the room with you all today and not on a virtual call. A special thanks to Layne and Rick for implementing this new system we've installed. In a very short time frame, Layne and Rick were able to put this together. Mr. England briefed the Commission on various items including operations, Red River maintenance and dredging, SB 421/Act 43 of the Louisiana Legislative Session, projects underway and under bid. In addition, Mr. England asked the Commission and guests to please keep one of our long-time employees Mary Ward in your thoughts and prayers on the recent passing of her brother. Arrangements will be made this week.

"EXECUTIVE SESSION: DUET AND LEVINSON PROSPECTIVE CLAIMS". Commissioner Bigby said at this time we have an Executive Session matter: Duet and Levinson Prospective Claims. I will now entertain a motion to go into Executive Session. I would ask that our guests and staff please leave the room and for Eric, Dannye and Ms. Jones to remain.

A motion by Commissioner Prescott, seconded by Commissioner Gregorio, to go into Executive Session. The motion was approved by the following vote: AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N. Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.

Commissioner Bigby said we are currently in Executive Session and will invite everybody back in when we're ready to go out of the session.

A motion by Commissioner Altimus, seconded by Commissioner Hall, to go out of Executive Session back into the Regular Board meeting. The motion was approved by the following vote: AYES: Commissioners: Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, Sam N.

Gregorio, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Roy Griggs. ABSTENTIONS: 0.

Commissioner Bigby adjourned the meeting at approximately 5:06 p.m.

Respectfully submitted,

/s/ Bill Altimus

Bill Altimus
Secretary-Treasurer

Regular Board Meeting, Monday, July 13, 2020 4:30 p.m.

Regional Commerce Center, 6000 Doug Attaway Blvd, Shreveport, LA 71115