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CADDO-BOSSIER PARISHES PORT COMMISSION

Regular Board Meeting

Regional Commerce Center, Steering Room

6000 Doug Attaway Blvd., Shreveport, LA 71115

March 8, 2021, 4:30 p.m.

Commission President Roy Griggs called the meeting to order at approximately 4:30 p.m. in the Steering Room of the Regional Commerce Center, 6000 Doug Attaway Blvd., Shreveport, Louisiana. He welcomed everyone and said I pray that everything is going well with you and you and your life and in your businesses.

Commissioner Walt Bigby led the Pledge of Allegiance.

The roll was called. Commissioners: Roy Griggs, Walter O. Bigby, Jr., Bill Altimus, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. Absent: Sam N. Gregorio. A quorum was present.

Introduction of guests: John Barr, U.S. Senator John Kennedy; Lt. Richard Jennings, Caddo Parish Sheriff's Office; Ken Antee and Ben Bankston, Crews & Associates; Sarah McKinney, Romph & Pou Agency; Jacqueline Scott, Jacqueline Scott & Associates. Staff: Eric England, Danyne Malone, Rick Nance, Zazell Dudley, Kathy French, Tyler Comeaux, Layne Chenevert and Hettie Agee.

Commissioner Griggs asked if there are any public comments on agenda items. Hearing none, he said we will move to Unfinished Business.

UNFINISHED BUSINESS:

Motion by Commissioner Altimus, seconded by Commissioner Murphy, to approve the Regular Board Meeting Minutes of February 8, 2021 as published. Hearing no comments, motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William "Bill" Altimus, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Sam N. Gregorio. ABSTENTIONS: 0.

Motion by Commissioner Altimus, seconded by Commissioner Hall to approve the January 2021 Financial Reports as submitted. Hearing no questions, motion approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William "Bill" Altimus, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Sam N. Gregorio. ABSTENTIONS: 0.

"This institution is an equal opportunity provider and employer."

MEMBERS: Roy Griggs, President; Walter O. Bigby Jr., Vice President; Bill Altimus, Secretary Treasurer; Erica R. Bryant; Sam N. Gregorio; James D. Hall; Capt. Thomas F. Murphy; Rick C. Prescott

NEW BUSINESS:

RS. NO. 3 of 2021: A RESOLUTION GRANTING PRELIMINARY AUTHORITY FOR THE CADDO-BOSSIER PARISHES PORT COMMISSION, STATE OF LOUISIANA (THE "PORT"), TO ISSUE, SELL AND DELIVER IN THE NAME OF THE PORT, LIMITED TAX REVENUE BONDS, IN AN AMOUNT NOT EXCEEDING EIGHT MILLION FIVE HUNDRED THOUSAND DOLLARS (\$8,500,000), IN ONE OR MORE SERIES, FOR THE PURPOSES OF THE PROJECT (AS DEFINED HEREIN); SEEKING STATE BOND COMMISSION APPROVAL; PROVIDING FOR THE EMPLOYMENT OF BOND COUNSEL AND OTHER PROFESSIONALS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.
(to be published in its entirety in the Official Journal).

Mr. England said this will set forth the plan for us to issue the bonds, for us to facilitate the land purchase and the team is the same as we have used in the past. This preliminary resolution is recommended for adoption at this time.

Motion by Commissioner Hall, seconded by Commissioner Bigby to approve Resolution No. 3 of 2021. Hearing no discussion, the motion was approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William "Bill" Altimus, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Sam N. Gregorio. ABSTENTIONS: 0.

RESOLUTION NO. 4 OF 2021

BY THE CADDO-BOSSIER PARISHES PORT COMMISSION:

A RESOLUTION TO APPROVE THE COMPLETED SYSTEMS SURVEY AND COMPLIANCE QUESTIONNAIRE REQUIRED BY THE LOUISIANA LEGISLATIVE AUDITOR, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Caddo-Bossier Parishes Port Commission has completed the Systems Survey and Compliance Questionnaire ("Questionnaire"), as required by the Louisiana Legislative Auditor for the calendar year 2020 Audit.

NOW, THEREFORE, BE IT RESOLVED, by the Caddo-Bossier Parishes Port Commission in due and legal session convened that the Caddo-Bossier Parishes Port Commission hereby approves the completed Systems Survey and Compliance Questionnaire, as required by the Louisiana Legislative Auditor.

BE IT FURTHER RESOLVED, that the Executive Port Director is hereby authorized to sign the completed Systems Survey and Compliance Questionnaire on behalf of the Caddo-Bossier Parishes Port Commission, and transmit the Questionnaire to Heard, McElroy & Vestal for the calendar year 2020 Audit.

BE IT FURTHER RESOLVED, that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this Resolution are hereby declared severable.

BE IT FURTHER RESOLVED, that all Resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form and content:

/s/ Dannye W. Malone

Dannye W. Malone

3/04/2021

Date

Mr. England said this form asks the organization various questions to ensure we have remained in compliance with the various statutes as a special purpose governing authority in the State of Louisiana. This is recommended for adoption.

Motion by Commissioner Murphy, seconded by Commissioner Altimus to approve Resolution No. 4 of 2021. Hearing no discussion, the motion was approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Sam N. Gregorio. ABSTENTIONS: 0.

RESOLUTION NO. 5 OF 2021

BY THE CADDO-BOSSIER PARISHES PORT COMMISSION:

A RESOLUTION AUTHORIZING THE EXECUTION OF TWO UTILITY SYSTEM REVENUE REFUNDING BONDS, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Caddo-Bossier Parishes Port Commission (the “Commission”), previously issued a Utility System Revenue Refunding Bond in the amount of \$8,949,000, Series 2017 (the “Original Bond”) dated June 20, 2017;

WHEREAS, Texas Capital Bank, N.A. is the registered owner of the Original Bond;

WHEREAS, in accordance with the terms and conditions of the Original Bond, the registered owner shall have the right at any time to assign, transfer or convey the Original Bond upon delivering written notice to the issuer disclosing the name and address of the assignee;

WHEREAS, Texas Capital Bank, N.A. assigned its interest in the Original Bond to First Security Finance, Inc. on December 20, 2020;

WHEREAS, to complete the transfer registration of the Original Bond, First Security Finance, Inc. has requested new bonds listing it as the bondholder and registered owner;

WHEREAS, Regions Bank, the Commission’s Paying Agent and Registrar has received the bond transfer request from Texas Capital Bank, N.A. and prepared two (2) new bonds in the amount of \$3,724,000 and \$5,000,000, respectively, naming First Security Finance, Inc. as the bondholder and registered owner;

WHEREAS, the two (2) new bonds require the signatures of the President of the Commission and the Executive Port Director;

NOW THEREFORE, BE IT RESOLVED by the Caddo-Bossier Parishes Port Commission, in legal and regular session convened, that it hereby authorizes the execution of the two (2) new bonds by the President of the Commission and the Executive Port Director.

BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon its adoption.

BE IT FURTHER RESOLVED, that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this Resolution are hereby declared severable; and

BE IT FURTHER RESOLVED, that all Resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form and content:

/s/ Dannye W. Malone

Dannye W. Malone

3/04/2021

Date

Mr. England said our final resolution today is regarding two utility bond issues that were privately placed with an organization in the past. These utility bonds financed utility infrastructure water lines for the Port complex.

Motion by Commissioner Hall, seconded by Commissioner Altimus to approve Resolution No. 5 of 2021. Hearing no discussion, the motion was approved by the following vote: AYES: Commissioners: Roy Griggs, Walter O. Bigby, Jr., William “Bill” Altimus, Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Sam N. Gregorio. ABSTENTIONS: 0.

PORT DIRECTOR’S REPORT: Using Google Earth Mr. England pointed to locations of various projects and provided an update.

The sandbagging machines, and although we didn’t put this in the budget, there is a need for these that we discovered in the parishes. The machines are now \$120,000 each. My recommendation to the Board would be for us to partner on this again with the parishes for the allocation of a quarter million dollars split evenly between Bossier Parish and Caddo Parish. If we could have discussion and a motion to that effect, we could put that into motion today. Commissioner Griggs called for discussion. Hearing none, he called for a motion.

Motion by Commissioner Hall, seconded by Commissioner Prescott to authorize staff to partner with Caddo and Bossier Parishes on the sandbagging machines. Commissioner Altimus said he would abstain on this motion. Commissioners: Roy Griggs, Walter O. Bigby, Jr., Erica R. Bryant, James D. Hall, Capt. Thomas F. Murphy and Rick C. Prescott. NAYS: 0. ABSENT: Sam N. Gregorio. ABSTENTIONS: William “Bill” Altimus. The motion carried.

Hearing no other business to come before the Commission, Commissioner Griggs adjourned the meeting at approximately 4:54 p.m.

Respectfully submitted,

/s/ William “Bill” Altimus
William “Bill” Altimus
Secretary-Treasurer

Regular Board Meeting, Monday, April 12, 2021 4:30 p.m.
Regional Commerce Center, 6000 Doug Attaway Blvd, Steering Room, Shreveport, LA 71115